



DEVOTED CONSTRUCTION LIMITED

ANNUAL REPORT 2020-21

NOTICE

Notice is hereby given that the 5th Annual General Meeting of **DEVOTED CONSTRUCTION LIMITED** will be held on Thursday, the 30th day of December, 2021 at 02:30 P.M. at M-55, 3rd Floor, M block Market, Greater Kailash –II, New Delhi-110048 to transact the following business:

Ordinary Business:

ITEM NO 1: ADOPTION OF ACCOUNTS

To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2021, the reports of the Board of Directors and Auditors thereon; and

ITEM NO 2: RE-APPOINTMENT OF MR. SURESH BOHRA

To appoint a Director in place of Mr. Suresh Bohra (DIN:00093343), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of the Section 152 of the Companies Act, 2013, Mr. Suresh Bohra (DIN:00093343), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

ITEM NO: 3 APPOINTMENT OF STATUTORY AUDITORS IN CASUAL VACANCY

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. KRA & Associates, Chartered Accountants (Firm Registration No. 029352N), be appointed as the statutory auditors of the Company, in place of casual vacancy caused due to resignation of M/s R Gopal & Associates, Chartered Accountants (Firm Registration No. 000846C), to hold office from the conclusion of this 05th AGM until the conclusion of the 06th AGM, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company."

ITEM NO: 4 RE-APPOINTMENT OF STATUTORY AUDITORS

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. KRA & Associates, Chartered Accountants (Firm Registration No. 029352N), be appointed as the statutory auditors of the Company, for a term of 5 years, to hold office from the conclusion of 06th AGM until the conclusion of the 11th AGM, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company."

Registered Office:

Property No 6, DSIIDC Shed 1,
Okhla Phase-2 Second Floor
New Delhi 110020
Date: -06th December 2021
Place: - New Delhi

By order of the Board
For Devoted Construction Limited

SD/-
Suresh Bohra
Director
Din: 00093343



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NOTES:

1. A Member of the company entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the company. A blank form of the proxy is enclosed. The instrument appointing the proxy should, however, be deposited at the registered office of the company duly completed not later than forty eight hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 24th day of December, 2021 to Friday, 31st December, 2021 (both days inclusive).
4. Members are requested:
 - i) to kindly notify the change of address, if any, to the Company/their Depository Participant.
 - ii) to bring their attendance slip along with their copy of the Annual Report in the Meeting.
 - iii) to deposit the duly completed attendance slip at the Meeting.
5. Members may use the facility of Nomination. A Nomination Form will be supplied to them on request.
6. Relevant documents referred to in the accompanying Notice and Statement are open for inspection by the members at the Registered Office of the Company on all working days except Saturdays during business hours up to the date of the Annual General Meeting.
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. The Register of Contracts or Arrangement in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
9. The copies of the Annual Reports will not be distributed at the Annual General Meeting (AGM). Members are requested to bring their copies to the meeting. The Annual Report of the Company is also available on the Company's website www.devotedconstruction.com.



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STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act")

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No 2:

Details of Directors retiring by rotation and proposed to be re-appointed and re- appointment of independent directors (Pursuant to Regulation 36(3) of Securities and Exchange Board of India (SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards Issued by the Institute of Company Secretaries of India

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| Name of the Director | Mr. Suresh Bohra |
| DIN No. | 00093343 |
| Date of Birth | 24/07/1967 |
| Date of first Appointment | 10/05/2016 |
| Experience/Expertise in Specific Functional Areas | Mr. Suresh Bohra has rich and extensive experience of more than 25 years. He is a Commerce graduate with a post-graduation degree in management. He has been active in loan syndication, project financing, project appraisal, drafting of Prospectus and Letters of Offer, Equity placement, stress asset management services, private Equity and venture capital syndication since the year 1992. He has an in-depth knowledge and strong understanding of various intricacies of Securities Market and Financial Services. It is through his exceptional leadership skills and outstanding commitment towards the company that Blueblood is able to achieve the position it is holding at present. His efforts have led to the diversification of the business of the Company from trading of securities and related activities to Real Estate. |
| <i>Qualification(s)</i> | Mr. Suresh Bohra is a Commerce graduate with a post-graduation degree in management |
| <i>Directorship in other Companies</i> | Please refer Corporate Governance Report of 2020-21 |
| <i>Chairmanship/ Membership of Committees (across all public Cos.)</i> | Please refer Corporate Governance Report of 2020-21 |
| <i>Shareholding in the Company</i> | 607,000 (20.25%) |
| <i>Relationship with other Directors and KMPs of the Company</i> | Yes (Mrs. Babita Bohra (Wife)) |
| <i>No. of Board Meeting held/ Attended</i> | Please refer Corporate Governance Report of 2020-21 |
| <i>Last Remuneration drawn (per annum)</i> | Nil |



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The above information may be treated as part of Statement annexed under Section 102 of the Companies Act, 2013.

For other details such as number of meetings of the board attended and amount of sitting fees drawn during 2020-21, in respect of Mr. Suresh Bohra, please refer Corporate Governance Report.

Item No 3:

M/s R Gopal & Associates, Chartered Accountants (Firm Registration No. 000846C), have tendered their resignation from the position of Statutory Auditors dated 09th November, 2021 due to pre-occupation in other assignments, resulting into a casual vacancy in the office of Statutory Auditors of the company as envisaged by section 139(8) of the Companies Act, 2013 ("Act"). Casual vacancy caused by the resignation of auditors can only be filled up by the Company in general meeting. The Company at its Board meeting held on 13th November, 2021 proposed that appointment of M/s. KRA & Associates, Chartered Accountants (Firm Registration No. 029352N), to be appointed as the Statutory Auditors of the Company for the period of one year i.e. 2021-22 and they shall conduct the statutory Audit for the year ended 31st March, 2022 on such remuneration as may be fixed by the Board of Directors in consultation with them."

KRA & Associates, Chartered Accountants (Firm Registration No. 029352N) have conveyed their consent to be appointed as the Statutory Auditors of the Company for a period of one year along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members.

None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

Registered Office:

Property No 6, DSIIDC Shed 1,
Okhla Phase-2 Second Floor
New Delhi 110020

Date: - 06th December 2021

Place: - New Delhi

**By order of the Board
For Devoted Construction Limited**

**SD/-
Suresh Bohra
Director
DIN: 00093343**



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MAP TO REACH VENUE FOR AGM OF DEVOTED CONSTRUCTION LIMITED

